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A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 1029 West State
Boulevard, Fort Wayne, Indiana 46808 (Dana
Corporation)

CONFIRMING RESOLUTION NO. R-15-97

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 50 full-time, permanent jobs for a total additional payroll of \$2,000,000, with the average new annual job salary being \$40,000 and

WHEREAS, the total estimated project cost is \$1,200,000; and

WHEREAS, a recommendation has been received from the Committee on Finance; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW. THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

- That, the Resolution previously designating the above described SECTION 1. property as an "Economic Revitalization Area" is confirmed in all respects.
- That, the hereinabove described property is hereby declared an SECTION 2. "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2005.
- That, said designation of the hereinabove described property as an SECTION 3. "Economic Revitalization Area" shall apply to a deduction of the assessed value of real
- That, the estimate of the number of individuals that will be employed SECTION 4. or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

SECTION 5. The current year approximate tax rates for taxing units within the 1 City would be: (a) If the proposed development does not occur, the approximate current year tax 2 rates for this site would be \$9.2453/\$100. (b) If the proposed development occurs and no deduction is granted, the 3 approximate current year tax rate for the site would be \$9.2453/\$100 (the change would be negligible). 4 (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be 5 \$9,2453/\$100 (the change would be negligible). SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years. 7 SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be 8 reasonably expected to result from the project and are sufficient to justify the applicable deductions. 9 SECTION 8. For real property, a deduction application must contain a performance 10 report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be 11 submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development and must be included with the deduction application. 12 subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable. 13 **SECTION 9.** The performance report must contain the following information 14 A. The cost and description of real property improvements. 15 B. The number of employees hired through the end of the preceding calendar year as a result of the deduction. 16 C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction. 17 D. The total number of employees employed at the facility receiving the deduction. E. The total assessed value of the real property deductions. 18 F. The tax savings resulting from the real property being abated. 19 SECTION 10. That, the taxpayer is non-delinquent on any and all property tax due 20 to jurisdictions within Allen County, Indiana. SECTION 11. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that 21 has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said 22 chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by 23 intentionally providing false information concerning the property owner's plans to continue 24 operation at the facility. 25 26 27

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SECTION 12. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM A LEGALITY

J. Timothy McCaulay, City Attorney

C. David Coil, P.E., L.S. #10496 Kerry D. Dickmeyer, L.S. #50243 John L. Updata, L.S. #50494

8044 East Stre Bouward Fort Wayne, Indiana 46815-7630 Office: 219-749-0125 Fac: 219-749-0221

Sheet 1 of 2

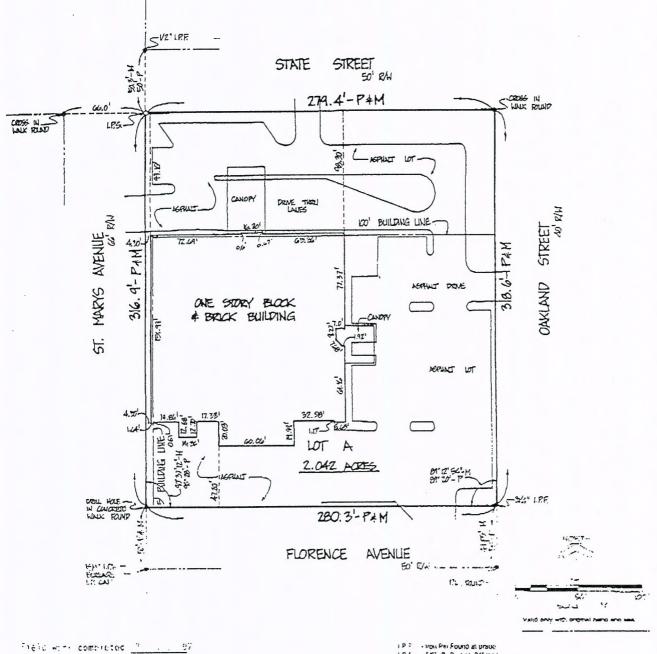
Survey No. 97337

SURVEY PLAT

WASHINGTON TOWKSHP AUBI COUNTY

the plat thereof, recorded in Plat Record 20, Page 11, in the Office of the Recorder of Allen County, Indiana. Lot A in ROGERS MARKETS REPLAT ADDITION TO THE CITY OF FORT WAYNE, INDIANA, according to

FLOOD PLAIN NOTE:N.F.1.P. Flood Insurance Rate Map # 18003C0260E. Panel # 250 of 475, effective February 16, 1995, shows the above described property in a Zone X (areas determined to be outside 500 year flood plain) designation, as determined by approximate scale only, no elevations taken or established.



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Admn.	Appr	
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DIGEST SHEET

TITLE OF ORDINANCE: Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: This is to confirm the designation of an Economic Revitalization Area for Dana Corporation for real property improvements in the amount of \$1,200,000. In order to expand, Dana Corporation will rehabilitate an existing dilapidated structure that has sat vacant for years.

EFFECT OF PASSAGE: Passage of resolution will allow for the rehabilitation of an existing structure into a computer support and engineering facility for Dana Corporation. Facility will employ 50 persons.

EFFECT OF NON-PASSAGE: Potential loss of 50 employees and improvements to an existing vacant building.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): Don Schmidt

REPORT OF THE COMMITTEE ON FINANCE

DONALD J. SCHMIDT - JOHN N. CRAWFORD - CO-CHAIR ALL COUNCIL MEMBERS

WE, YOUR	COMMITTEE ON	FINANCE	TO WHOM WAS
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DATED: 12-9-97.



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221 • FAX 219-427-1371

SANDRA E. KENNEDY, CITY CLERK

November 26, 1997

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of November 29, 1997, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, Indiana

Bills No. R-97-11-06 & R-97-11-07 Bills No. R-97-11-08 & R-97-11-09 Economic Revitalization Areas

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy City Clerk

SEK/ne ENCL: 2

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-97-11-08 AND R-97-11-09)
NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 11-25-97
DESIGNATING PROPERTY AT 1029 West State Boulevard, Fort Wayne, Indiana (Dana Corporation)
AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.
COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, December 9, 1997, at 5:30 o'clock
P.M., in the Common Council Conference Room 128, 1st Floor, One Main Street, City-County Building, Fort Wayne, IN
IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1)

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION" SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY (219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY CITY CLERK

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